Moving to Mallorca with the help of the Gerboth & Partner team

Would you prefer, tired of the endless rain and the tense political situation in Germany, to live in a beautiful finca in Andratx or a house by the sea in Bendinat, near Palma?

We have helped many clients make this dream come true, thanks to our German-speaking lawyers and tax advisors, who have expertise in both real estate and taxation.

The "Beckham Law" - Tax advantages for expats

The so-called "Beckham Law" is a special tax regulation in Spain, originally introduced for foreign footballers like David Beckham, but now also benefiting other qualified professionals. This law offers significant tax advantages to people relocating to Spain, including Germans and other German-speaking newcomers who choose Mallorca as their new residence.

## Benefits of the Beckham Law:

- Reduced tax rate: Instead of the regular income tax rate of up to 45%, Beckham Law applicants pay only 24% on income up to 600,000 EUR. Income exceeding this amount is taxed at 47%.
- Tax treatment as a non-resident: Although you live in Spain, you are treated as a non-resident in many aspects, especially regarding taxation of income earned only in Spain.
- Attractive for entrepreneurs and qualified professionals: Particularly interesting for managing directors, skilled professionals, and those working in innovative sectors.

Requirements:

To benefit from the Beckham Law, the following conditions must be met:

- The applicant must not have been a tax resident in Spain during the last five years.

- The move to Spain must be for professional reasons, such as employment with a

Spanish company or acting as a managing director of a Spanish firm.

Support from Gerboth & Partner:

With 25 years of experience in real estate law and a team of specialized tax advisors,

Gerboth & Partner offers a complete solution for a legally secure property purchase and

proper application of the Beckham Law. This way, you can enjoy the sun of Mallorca

without financial stress while benefiting from tax advantages.

Even if you wish to acquire a property as a non-resident, we provide a full Due Diligence

and complete legal processing until the property is registered without encumbrances,

carried out by Spanish-German lawyers with 25 years of experience in real estate and

civil law.

Feel free to contact us at info@gerboth-partner.com or call us.

Our friendly German-speaking secretariat will be happy to assist you and connect you

with one of our lawyers.

Christian Gerboth

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Specialist in Real Estate and Inheritance Law

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## Jaime III 3, Palma de Mallorca Offices in Andratx and Ibiza



